

News You Can Use | April 2021



Get a Tax Credit - Not Just a Deduction For Your Energy Efficient Buildings



Multifamily developers and home contractors are eligible for a **\$2,000 per unit TAX CREDIT** if their units qualify

Here's How It Works

First, your building must be three stories or less, contain over 40 units, and provide complete independent living facilities for one or more persons.

Next, the building must provide energy improvements for a level of heating and cooling energy consumption that is at least 10% below that of a reference unit.

Last, the building must be inspected by an eligible certifier, like Scarpello Consulting, who will provide the appropriate paperwork to apply the tax credit to your returns.

Call Us Now to Get Started: 877.410.5040

The Tax Credit is \$2,000 Per Unit - Not Per Building

For example, a three-story, 300-unit, multi-family project, fully leased, and 100% of the units qualify for the credit would have a **\$600,000 tax credit**. That is a \$600,000 credit - not a deduction - on your returns.



Call us today to learn more about this tax credit and how it could apply to you and your clients: 877.410.5040

[Read Overview White Paper](#)

[Read Detailed White Paper](#)



About Scarpello Consulting

Launched in 2001, Scarpello Consulting provides tax savings services that allow clients to maximize their deductions and credits while minimizing audit risk. The firm has multiple offices including Omaha, Nebraska; Overland Park, Kansas; Sarasota, Florida; and Denver, Colorado.

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