

Cost Segregation Services

How Scarpello Consulting Works with CPAs

Estimates

Estimates of potential tax savings will be performed by Scarpello Consulting at no charge or obligation to the client or CPA. Our estimates can be co-branded or sent directly from Scarpello Consulting to your client(s).

Engagement Letters

We offer flexibility in issuing engagement letters to potential clients. The engagement letter can be issued directly by us, by the CPA or co-branded. In any case, we do require an engagement letter to be issued to ensure the client is aware of all terms and the scope of our services.

If the CPA wishes to issue the engagement letter, we will issue a Statement of Work (SOW) to the CPA outlining the responsibilities of Scarpello Consulting and our fee.

We offer an unlimited time period for audit defense should the client come under review by the IRS. This is for our time alone and does not take into consideration the CPA's time. You may want a revised statement to reflect that Unlimited Audit Support at no charge that only includes our time. It is not common for a CPA to include unlimited audit defense as most audits include more than just the Cost Segregation Study.

Billing

Billing will be handled by the firm that issued the engagement letter. If we issued the engagement letter, then CPA will be paid within 15 days of receipt of payment from the client. Likewise, if the CPA bills the projects, Scarpello will issue an invoice to CPA for its fee and will require payment within 15 days of CPA payment by client.

Scope of Services

Scarpello Consulting will perform the following services to prepare the study:

1. Perform all necessary site tours and collect available client information.
2. Develop an apportionment base for all real and personal property.
3. Perform all necessary tax depreciation calculations.
4. Prepare Form 3115 if needed.
5. Prepare written report with details of our findings and necessary case law support for all positions taken.
6. SC will provide unlimited audit defense time to support the findings of the study.

Deliverables

Scarpello Consulting will prepare the final deliverable for the client including the written narrative and Form 3115 if needed. Deliverables can be co-branded or delivered under the Scarpello Consulting name alone. If the CPA prefers the deliverable to be sent out on CPA letterhead, we will provide CPA with the electronic files and instructions on how to print the report out.

Working together

We have one common goal: Both organizations want to help clients accomplish their goals. It takes a commitment to make a referral. That's why Scarpello Consulting is committed to honoring your relationship with your clients by providing exemplary service and true value to your clients. Additionally, we are dedicated to making this process as easy as possible for you and your clients.